

WESTOWN TID CURRENT CONTRIBUTION RATES

	% RATE CHANGE	INDUSTRIAL & INSTITUTIONAL per acre	COMMERCIAL & OFFICE per acre	SF RESIDENTIAL per unit	MULTI- FAMILY per unit
Agreement Rate	n/a	\$ 8,100.00	\$ 16,200.00	\$ 2,160	\$ 1,080
Current Rate		\$ 10,347	\$ 20,695	\$ 2,761	\$ 1,379

Rates are rounded to the nearest cent for sf rates and to the nearest dollar for unit rates

Westown Escalation Factor to be applied in January 2026

2.70% (CPI for 2025) X 51.56% (% of project costs remaining) = **1.39%** escalation for 2025 to be applied to total construction costs as of January 2026.

CPI (U.S. Dept. of Labor) - Dec. 2024 to Dec. 2025 = 2.70% (Maximum 4.00% per TID agreement)

Project cost remaining calculation: Estimated total cost in 2026 = **\$63,413,951.83**
(updated estimate in 2023)

Expended to date = **\$30,715,039.33**
 Remaining to be expended = **\$32,698,912.50**
\$32,698,912.50/\$63,413,951.83= 51.56%

Cost increase for future projects calculation: Estimated total cost in 2026 =
\$63,413,951.83
 Escalation rate for 2025 = **1.39%**
\$63,413,951.83 X 1.39% = \$882,870.64

Developer share of cost increase calculation: Total cost increase = **\$1,166,116.64**
 Developer share of project costs per
 agreement: **30%**
\$1,166,116.64 X 30% = \$349,834.99